

UNITED STATES DISTRICT COURT
SOUTHERN DISTRICT OF NEW YORK

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:
ALPHA CAPITAL AKTIENGESELLSCHAFT, :
:
Plaintiff, :
:
- against - : Index No. 07 CV 3493 (CM)
:
FELLOWS ENERGY, LTD., :
:
Defendant. :
:
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Rule 7.1 Disclosure Statement

Defendant Fellows Energy Ltd., by its attorneys Hutner Klarish LLP, hereby makes the following disclosures pursuant to Rule 7.1 of the Federal Rules of Civil Procedure:

1. Defendant Fellows Energy Ltd. ("Fellows") is a publicly traded corporation which trades on the OTC Bulletin Board under the symbol FLWE.
2. Fellows does not have a corporate parent.
3. Fellows is not aware of any publicly held corporation that owns 10% or more of its stock.

Dated: New York, New York
May 29, 2007

HUTNER KLARISH LLP
Attorneys for Defendant

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CERTIFICATE OF SERVICE

I hereby certify that on May 29, 2007, I caused the foregoing Rule 7.1 Disclosure Statement to be served by first class mail upon the following:

Law Offices of Kenneth A. Zitter
Attorneys for Plaintiff
260 Madison Ave., 18th Floor
New York, New York 10016

Dated: May 29, 2007

s/ Tara Battimelli
Tara Battimelli